



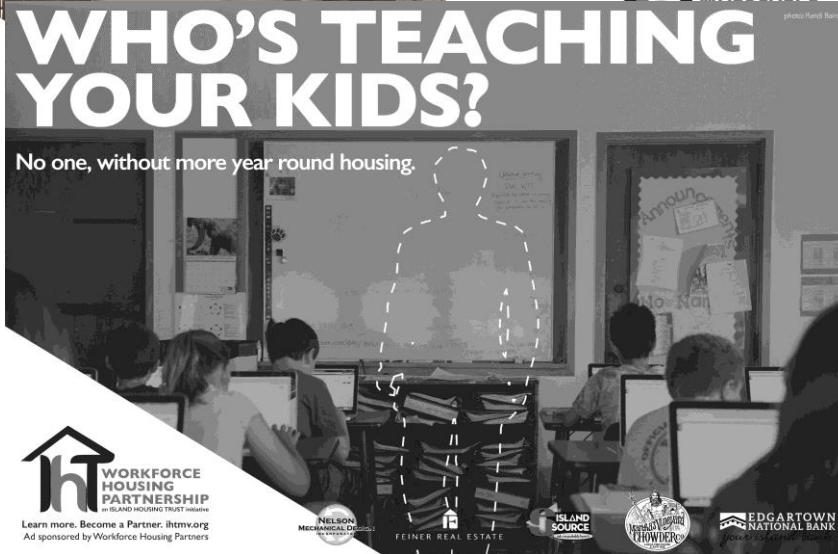
Community Preservation Homes Program

Jill Davies
Board Member

Woodstock Community Trust is a non-profit engaged in community centered solutions



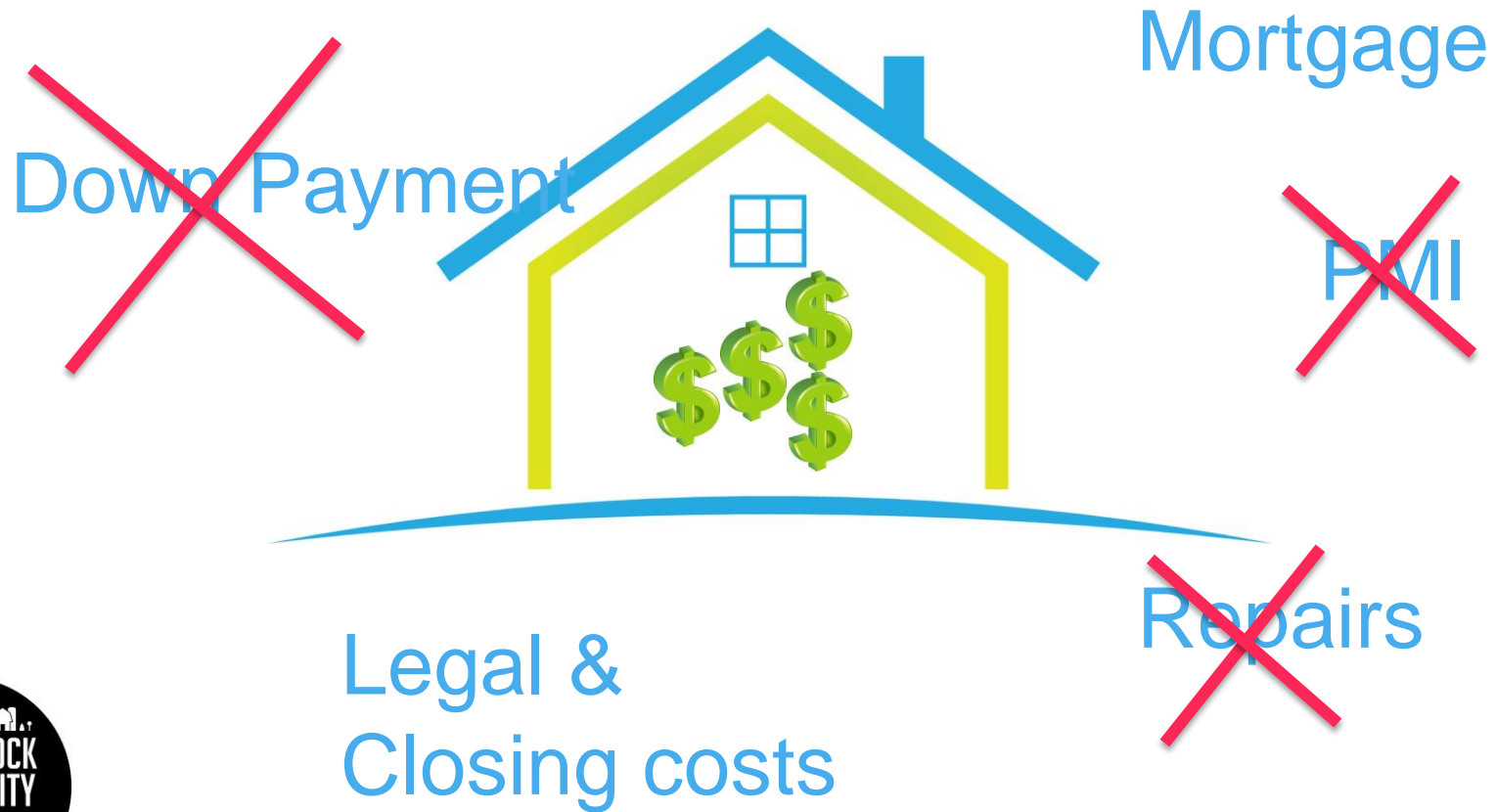
We've built a program to help moderate-income people live in Woodstock



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The Community Preservation Homes program is a “buy-down” program



We sell the home to a qualified household working with Twin Pines Housing



Buyer Qualifications

- Income = 175% AMI or less
- Assets = \$60,000 or less
- Pre-qualified for mortgage

Buyer Selection

- 1 point Credit score >700
- 1-3 points HH Size = # Bedrooms
- 1-4 points Local preference
- 1 point < 151% AMI



We are selling our first home this month, 6 months after we started investigating the idea

